



Mike Wiegele Helicopter Skiing

ACQUISITION OF MIKE WIEGELE HELICOPTER SKIING BY

ALTERRA MOUNTAIN COMPANY IS NOW COMPLETE

BLUE RIVER, British Columbia, April 25, 2024 – Mike Wiegele Helicopter Skiing (MWHS) announces today the completion of the sale of its legendary helicopter skiing operation to Alterra Mountain Company of Denver, Colorado.

Mike Wiegele Helicopter Skiing announced its intention to sell its operations to Alterra Mountain Company on October 11, 2023. MWHS set out to find a future owner who will continue to operate Wiegele World as ‘business as usual’ and closely align with the values and principles that have guided MWHS operations for the past 54 years. The acquisition of MWHS by Alterra is an evolution that ensures Wiegele World will continue to offer exceptional powder skiing experiences in the Cariboo, Monashee and Rocky Mountain ranges and the highest level of hospitality at its lodges and chalets.

According to Bonnie Wiegele, it has been a match made in the mountains. “Mike and I were always committed to an enduring future for the business. A future that would honor our commitments to mountain safety and stewardship, to an exceptional powder skiing experience, to our committed guides and staff, and to the relationships we have formed with partners and guests from around the world. With the completion of the sale announced today, MWHS will continue to be one of the most unique powder skiing experiences in the world for the next 50 years.”

Mike Wiegele Heli-Skiing will further expand Alterra’s family of mountain destinations. Alterra owns and operates recreation, hospitality, real-estate development, food and beverage and retail businesses throughout North America. Other Canadian properties include Blue Mountain in Ontario, Tremblant in Quebec, and CMH Heli-Skiing & Summer Adventures.

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Alterra is also the owner of the Ikon Pass, unlocking access to 50+ unique destinations around the world.

The choice of Alterra Mountain Company to continue and build on the Wiegele legacy was guided by the Wiegele family's immense respect for the wilderness and mountain environment. It was also based on Alterra's commitment to fighting climate change, its record of continuous investments and capital improvements across its North American destinations, and its commitment to promoting access to mountain sport. Alterra recognizes that MWHS lies within the territory of the Simpcw First Nation, and its intention is to consult and work with the Nation throughout the ownership process.

According to Elias Ortner, General Manager at MWHS, it has been decades and decades of loyal guests, long serving guides, dedicated staff and valued partners who have made the 'Wiegele Way' so extraordinary. "Becoming a part of the Alterra Mountain Company family will propel our operation to new heights, allowing us to further enhance the guest experience as well as deepen our existing community and loyal guest partnerships."

The sale transaction was subject to certain closing conditions including regulatory approvals. Terms of the transaction will not be disclosed.

With today's announcement, Bonnie and Michelle Wiegele and the entire Wiegele family of guides and staff, have one simple message that has been the motto of Mike Wiegele and MWHS for 50+ years: Let's go skiing!

For More Information:

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About Alterra Mountain Company

Alterra Mountain Company is a family of iconic year-round mountain destinations, the world's largest heli-skiing operation, and Ikon Pass - the premier ski and snowboard season pass offering access to more than 50 iconic mountain destinations around the world. Headquartered in Denver, Colorado and born out of a shared love of the mountains and adventure, the company has brought together some of the world's most aspirational brands, including: Steamboat and Winter Park in Colorado; Palisades Tahoe, Mammoth Mountain, June Mountain, Big Bear Mountain Resort and Snow Valley in California; Stratton Mountain and Sugarbush Resort in Vermont; Snowshoe Mountain in West Virginia; Tremblant in Quebec and Blue Mountain in Ontario, Canada; Crystal Mountain in Washington; Schweitzer in Idaho; Deer Valley Resort and Solitude Mountain Resort in Utah; CMH Heli-Skiing & Summer Adventures and Mike Wiegele Helicopter Skiing in British Columbia. Also included in the portfolio is Alpine Aerotech, a worldwide helicopter support and maintenance service center in British Columbia, Canada, Aspenware, the ski industry leader in technology services and e-commerce, and Ski Butlers, the global leader in ski and snowboard rental delivery. For more information, please visit <https://www.alterramtn.co/>.

About Mike Wiegele Helicopter Skiing

Mike Wiegele Helicopter Skiing (MWHS) was founded in 1970 by Mike Wiegele. Mike Wiegele Helicopter Skiing is located in Blue River, BC in the heart of the Cariboo and Monashee Mountains and is one of the world's most productive regions for high quality, reliable powder snow. With more than 1.5 million acres and over 1,000 peaks, Mike Wiegele's ski terrain offers world class skiing and boarding. Over its 54 years of operation, the resort has been an industry leader in safety procedures and protocol, guide training, and rescue response planning, actively participating in setting industry safety standards and continuously researching and improving accident loss prevention and safety programs. With over 50 years of knowledge and experience, Mike Wiegele Helicopter Skiing takes every measure possible to place safety as the #1 focus for all guests and staff. For more information, please visit www.wiegele.com.

About Ikon Pass

The Ikon Pass welcomes skiers and riders to a community of inspiring mountain destinations and the people who live and play among them across the Americas, Europe, Australia, New Zealand, and Japan. Brought to you by Alterra Mountain Company, the Ikon Pass unlocks adventure at iconic and unique destinations including Aspen Snowmass, Steamboat, Winter Park, Copper Mountain Resort, Arapahoe Basin, and Eldora Mountain Resort in Colorado; Palisades Tahoe, Mammoth Mountain, June Mountain and Big Bear Mountain Resort and Snow Valley in California; Jackson Hole Mountain Resort in Wyoming; Big Sky Resort in Montana; Alyeska Resort in Alaska, Stratton, Sugarbush Resort, and Killington in Vermont; Windham Mountain in New York; Snowshoe in West Virginia; The Highlands and Boyne Mountain in Michigan; Crystal Mountain and The Summit at Snoqualmie in Washington; Mt. Bachelor in Oregon; Sun Valley and Schweitzer in Idaho; Tremblant in Quebec and Blue Mountain in Ontario, Canada; SkiBig3 in Alberta, Canada; Revelstoke Mountain Resort, RED Mountain, Cypress Mountain, Panorama Mountain Resort and Sun Peaks Resort in British Columbia, Canada; Sunday River and Sugarloaf in Maine; Loon Mountain in New Hampshire; Camelback Resort and Blue Mountain Resort in Pennsylvania, Taos Ski Valley, New Mexico; Deer Valley Resort, Solitude Mountain Resort, Brighton Resort, Alta Ski Area, Snowbird and Snowbasin in Utah; Chamonix Mont-Blanc Valley in France, Dolomiti Superski in Italy, Grandvalira Resorts Andorra in Andorra, Kitzbühel in Austria, Zermatt and St. Moritz in Switzerland; Thredbo and Mt Buller in Australia; Coronet Peak, The Remarkables, Mt Hutt in New Zealand; Niseko United and Lotte Arai Resort in Japan, and Valle Nevado in Chile. Special offers are available at CMH Heli-Skiing & Summer Adventures, the world's largest heli-skiing and heli-accessed hiking operation. For more information, please visit www.ikonpass.com.